

2020-2021 Installment Plan License Addendum

Name: _____

Apt/Unit: _____

Per the 2019-2020 License, standard rates and payment due dates are below:

- Licensee is responsible for submitting every payment within the license schedule while eligible for Walker Avenue Apartments.
- Failure to abide by the schedule (below) will result in the consequences outlined in the License Fee Collection Policy.
- Licensee releases will be granted only if the release criteria are met (graduation, withdrawal from UMBC, Active Military Service, or Study Abroad) with verifiable documentation submitted by the Licensee in advance.
- *This addendum cannot be used in conjunction with Financial Aid. Licensees requesting payment deferrals for Financial Aid or Scholarship are not eligible for the plan below and agree to the terms stipulated in the Financial Aid Waiver License Addendum.*

TERM AND TYPE	Payment Due May 25, 2020	Payment Due August 18, 2020	Payment Due January 19, 2021	Total License Fee
Annual 4 bedroom 2 bath	\$1,722.00	\$4,305.00	\$4,305.00	\$10,332.00
Annual 3 bedroom 2 bath (bedroom A or B)	\$1,860.00	\$4,650.00	\$4,650.00	\$11,160.00
Annual 2 bedroom 1 bath	\$1,922.00	\$4,805.00	\$4,805.00	\$11,532.00
Annual efficiency (bed/bath) or (bedroom C in 3 bedroom unit)	\$2,040.00	\$5,100.00	\$5,100.00	\$12,240.00
Academic 4 bedroom 2 bath	n/a	\$4,632.00	\$4,632.00	\$9,264.00
Academic 3 bedroom 2 bath (A, B)	n/a	\$4,924.00	\$4,924.00	\$9,848.00
Academic 2 bedroom 1 bath	n/a	\$5,068.00	\$5,068.00	\$10,136.00
Academic efficiency (bed/bath) or (bedroom C in 3 bedroom unit)	n/a	\$5,304.00	\$5,304.00	\$10,608.00

Installment Plan: Licensee is hereby requesting Agent to amend the above payment schedule and agrees to pay the Agent the Installments on/or before the due dates as listed below. Please Note:

- The installment plan is intended to simplify the payment process, and **does not in any way represent a "monthly" rate plan.** In addition, payments and rates do not represent a daily room rate, as the use of the space is for the term (annual or academic). Therefore, this plan does not provide for a full month's use of the space during the first and last month of the license.

Please initial next to your payment amount:

Annual License Payment Schedule (12 installments)			
<u>Payment Due Dates:</u>		<u>Apartment/Bedroom type</u>	<u>Payment Amount</u>
May 25, 2020	December 1, 2020	4 Bedroom/2 Bath Apartment -	\$861.00
July 1, 2020	January 1, 2021	3 Bedroom/2 Bath Apartment -	\$930.00
August 1, 2020	February 1, 2021	2 Bedroom/1 Bath Apartment -	\$961.00
September 1, 2020	March 1, 2021	Efficiency / C Bedroom/Bath -	\$1,020.00
October 1, 2020	April 1, 2021		
November 1, 2020	May 1, 2021		

Academic License Payment Schedule (8 installments)			
<u>Payment Due Dates:</u>		<u>Apartment/Bedroom Type</u>	<u>Payment Amount</u>
August 18, 2020	January 19, 2021	4 Bedroom/2 Bath Apartment -	\$1,158.00
October 1, 2020	March 1, 2021	3 Bedroom/2 Bath Apartment -	\$1,231.00
November 1, 2020	April 1, 2021	2 Bedroom/1 Bath Apartment -	\$1,267.00
December 1, 2020	May 1, 2021	Efficiency / C Bedroom/Bath -	\$1,326.00

I, the undersigned licensee, have read and agree to all terms and conditions set forth in this addendum. I understand that this addendum is part of my license, especially those areas regarding payment expectations.

Signature: _____ Date: _____ Installment Amount: \$ _____